

## Verification Letter of "2023 PRI Report" AINDA Energía & Infraestructura

To AINDA Energía & Infraestructura's Management:

Please be informed that Redes Sociales en Línea Timberlan was hired to carry out a limited and independent verification of a reagents sample contained in the 2023 PRI (Principles for Responsible Investment) Report ("2023 PRI Report"), responded by AINDA Energía & Infraestructura S.A.P. de C.V., whose results correspond to the period from **June 1st, 2022 to June 31st, 2023** and include the actions developed by AINDA Energía & Infraestructura and its investment projects: 1. Mty - Nuevo Laredo Highway "La Gloria - San Fernando" operated by PINFRA, 2. Tuxtla - San Cristobal and Arriaga - Ocozocoautla Highway Expansion operated by Concesionaria de Autopistas del Sureste (CAS), 3. Neology Latam operated by Neology Inc., 4. Jaguar Solar operated by INVEX Infraestructura e InfraRed Capital Partners and 5. Campo Hokchi operated by Hokchi Energy.

The AINDA Energía & infraestructura's Management is responsible for the information reported in the "2023 PRI Report" and for that presented in the verification process, which implies, in a more limited manner, the determination and reporting of sustainability outcomes and as well as providing true and sufficient documentary and/or visual evidence to verify the selected reagent sample.

The Redes Sociales en Línea Timberlan mission is to issue impartial and objective opinions about the accuracy, traceability and reliability of the PRI reagents selected as a sample to verify and published in the "PRI 2023 Report". Our work considered the activities of the International Standard on Insurance Work (ISAE 3000), " Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

### Declaration of independence and competence of Redes Sociales en Línea Timberlan

Redes Sociales en Línea Timberlan's employees have the level of competence necessary to verify compliance with the standards used in the preparation of Sustainability Reports, so they can issue a professional opinion on the reports of non-financial information, complying with the principles of independence, integrity, objectivity, competence and professional diligence, confidentiality and professional behavior. In no case can our verification statement be understood as an audit report, so no responsibility is assumed for the management and internal control systems and processes from which the information is obtained. This Verification Letter is issued on September 19<sup>th</sup>, 2023 and is valid as long as no subsequent and substantial modifications are made to 2023 PRI Report responded by AINDA Energía & Infraestructura.

Among the activities carried out during the verification process are listed:

- Interviews with AINDA Energía & infraestructura's Management
- Qualitative and quantitative data verification through visual, documentary and public evidence,
- Validation of information presented in public reports,
- Analysis of quantitative data.

Therefore, we can conclude that during the process of limited verification of information we did not find any factor that makes us deduce that the data of the verified sample and presented in the "2023 PRI Report" are not truthful, reliable and clear.

An internal report of recommendations, exclusive to AINDA Energía & infraestructura, containing the areas of opportunity detected for a future report is delivered separately.

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September 19<sup>th</sup>, 2023

## Sample of verified reagents

#	Reagent	Sub-section	Verified process	Evidence
1	OO 18.1	Labelling and marketing	ESG certifications awarded by a third party	GRESB Infrastructure Fund Benchmark Report GRESB Infrastructure Assets Benchmark Reports
2	OO 30	Infrastructure: Management type	Management of the infrastructure assets	AINDA's 2022 ESG Report
3	PGS 2	Responsible investment policy elements	Sustainability guidelines in formal responsible investment policy(ies)	Responsible Investment Policy Investment Process Manual Code of Conduct and Ethics
4	PGS 3		Elements of formal responsible investment policy(ies) publicly available	Conflicts of Interest Policy Materiality Assessment Net Zero Policy
5	PGS 4		Link between the responsible investment activities and fiduciary duties in formal responsible investment policy(ies)	Diversity, equality and Inclusion Policy Selection, contracting and Payment to Suppliers Policy Positive Working Environment (PWE) Policy
6	PGS 9		Responsible investment policy coverage	Commitments - Work Plans Operating meetings AINDA's 2022 ESG Report
7	PGS 11.2	Roles and responsibilities	Alignment of governance structures, processes with the Responsible Investment Principles.	Responsible Investment Policy Investment Process Manual
8	PGS 13		Evaluation of performance of board members, trustees, or equivalent through responsible investment KPIs	Evaluation and performance system Minutes of Compensation Committee meeting
9	PGS 14		Evaluation of the performance of senior executive-level staff (or equivalent) through responsible investment KPIs linked to compensation.	Commitments - Work Plans Operating meetings
10	PGS 16	External reporting and disclosures	Elements included in regular reporting to clients and/or beneficiaries for the majority of the AUM	AINDA's 2022 ESG Report CAS's 2022 Sustainability Report AUM's websites
11	PGS 18		Reported international responsible investment standards, frameworks or regulations	GRESB Infrastructure Fund Benchmark Report GRESB Infrastructure Assets Benchmark Reports Net Zero Policy
12	PGS 20	Capital allocation	Elements of organisation-level exclusions covered	Responsible Investment Policy Investment Process Manual
13	PGS 21		Responsible investment approach to strategic asset allocation	
14	PGS 27	Stewardship: Overall stewardship strategy	Linking stewardship activities with investment decision making.	
15	PGS 28	Stewardship: Engagement with policy makers	Organisation's overall stewardship strategy	

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#	Reagent	Sub-section	Verified process	Evidence
16	PGS 41.1	Climate change	Integration of climate-related risks and opportunities affecting investments into its overall investment strategy, financial planning and (if applicable) products.	Net Zero Policy Presentation: Net zero and TCFD in the portfolio Presentations on Climate Risks (TCFD) by Colombian Climate Asset
17	PGS 44		Process to identify, assess, and manage the climate-related risks (potentially) affecting your investments	Disclosure Initiative Presentation: Electromobility: Implications of the transition to EVs
18	PGS 47	Sustainability outcomes	Identification of the intended and unintended sustainability outcomes related to investment activities.	Responsible Investment Policy Investment Process Manual
19	PGS 47.2		Primary methods used to determine the most important intended and unintended sustainability outcomes connected to its investment activities	Due diligence AINDA's 2022 ESG Report
20	PGS 48		Actions taken on any specific sustainability outcomes connected to its investment activities, including to prevent and mitigate actual and potential negative outcomes	Commitments - Work Plans Operating meetings
21	PGS 49	Human rights	Process to identifying and taking action on actual and potential negative outcomes for people connected to investment activities	Due diligence Commitments - Work Plans Operating meetings
22	INF 1	Investment guidelines	Infrastructure-specific ESG guidelines covered in the organisation's responsible investment policy(ies)	Responsible Investment Policy Investment Process Manual Due Diligence
23	INF 2	Commitments to investors	Formal responsible investment commitments made in Limited Partnership Agreements (LPAs), side letters, or other constitutive fund documents	Commitments - Work Plans Operating meetings AINDA's website
24	INF 3	Materiality analysis	ESG materiality analysis for potential infrastructure investments	GRESB Infrastructure Fund Benchmark Report GRESB Infrastructure Assets Benchmark Reports
25	INF 4	Due diligence	Influence of material ESG factors on infrastructure investment selection	Development Trust Certificates Positive Working Environment (PWE) Policy Materiality Assessment
26	INF 5		Processes used to conduct due diligence on material ESG factors for potential infrastructure investments	AINDA's 2022 ESG Report Minutes of the asset Board of Directors meeting Presentations on Climate Risks (TCFD) by Colombian Climate Asset
27	INF 10	Monitoring	Processes in place to support meeting your targets on material ESG factors for the infrastructure investments	Disclosure Initiative Presentation: Electromobility: Implications of the transition to EVs Presentation: Net Zero y TCFD AINDA vAssets
28	INF 11		Post-investment processes to manage material ESG risks and ESG opportunities to create value during the investment holding period.	Evaluation and performance system AINDA's website
29	INF 17	Disclosure of ESG portfolio information	Report investors about the targets on material ESG factors and related data	Quarterly and annual Reports Corporate presentation

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30			A1. 100% of employees working on a hybrid scheme	Presentation: Measures for a Covid 19 Safe Workplace: Stage I Statement by the Director of Administration and Finance Code of Conduct and Ethics
31			A2. 100% of employees with private health insurance	Statement by the Director of Administration and Finance Code of Conduct and Ethics
32			B1. Renovations of the CDMX Museum of Natural History	AINDA's 2022 ESG Report AINDA's website Visual evidence of remodeled rooms
33			B2. Training and implementation of TCFD at AINDA	Net Zero Policy TCFD Support Statement -AINDA Presentations on Climate Risks (TCFD) by Colombian Climate Asset Disclosure Initiative Presentation: Net zero and TCFD in the portfolio AINDA's 2022 ESG Report
34			C1. Financial support for MIPi scholarships	Payment vouchers Diversity, equality and Inclusion Policy
35	SO 2 SO 4 SO 4.1 SO 11	Sustainability Outcomes	C2, Development of AINDA's women in C-positions	AINDA's 2021 ESG Report AINDA's 2022 ESG Report AINDA's website Diversity, equality and Inclusion Policy
36			D1. Number of investments in renewable energies	AINDA's website: <a href="https://aindaei.com/portafolio-fondo-i/">https://aindaei.com/portafolio-fondo-i/</a> Responsible Investment Policy Net Zero Policy
37			E1. 100% of employees evaluated annually	Presentation: Evaluation and performance system Self-evaluation Forms Code of Conduct and Ethics Responsible Investment Policy Partnership Model in the Prospectus
38			E2. Professional development of 100% of employees	Presentation: Evaluation and performance system Self-evaluation Forms Code of Conduct and Ethics Responsible Investment Policy Partnership Model in the Prospectus
39			F1. Investments in highways safety and service quality	AINDA's 2022 ESG Report AINDA's website CAS's 2022 Sustainability Report CAS's ASG Letter PINFRA's ASG Letter

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40	SO 2 SO 4 SO 4.1 SO 11	Sustainability Outcomes	G1. Perform ESG DD on all our potential investments	AINDA's 2022 ESG Report AINDA's website Due Diligence Responsible Investment Policy Investment Process Manual
41			G2. Promote 100% of asset level participation in GRESB	GRESB Infrastructure Fund Benchmark Report GRESB Infrastructure Assets Benchmark Reports Responsible Investment Policy
42			H1. Promote best ESG transparency practices	AINDA's 2022 ESG Report AINDA's website Responsible Investment Policy Code of Conduct and Ethics
43			H2. Ensure compliance with Code of Conduct and Ethics	Due Diligence Letter of adherence and annual ratification to the Code of Conduct Code of Conduct and Ethics Responsible Investment Policy
44			I1. Score on GRESB annual evaluation at GP level	GRESB Infrastructure Fund Benchmark Report Responsible Investment Policy Materiality Assessment
45			I2. Ranking on ALAS20 evaluation at GP level	AINDA's 2022 ESG Report AINDA's website Estudio-Inversion-Responsable-2022 Responsible Investment Policy
46	SO5	Levers used to take action on sustainability outcomes	Actions taken on sustainability outcomes, including to prevent and mitigate actual and potential negative outcomes	Responsible Investment Policy Investment Process Manual AINDA's 2022 ESG Report Due Diligences Commitments - Work Plans Operating meetings
47	SO13	Stewardship: Collaboration	Collaborative initiatives to take action on sustainability outcomes, including preventing and mitigating actual and potential negative outcomes	AINDA's 2022 ESG Report AINDA's website Websites of initiatives: <a href="https://cmfs.org.mx/miembros-cmfs/">https://cmfs.org.mx/miembros-cmfs/</a> <a href="https://amexcap.com/nosotros-3-2/#consejo-directivo">https://amexcap.com/nosotros-3-2/#consejo-directivo</a> <a href="https://www.unpri.org/signatory-resources/advisory-committees-and-working-groups/320.article?adredir=1">https://www.unpri.org/signatory-resources/advisory-committees-and-working-groups/320.article?adredir=1</a>
48	CBM1	Approach to confidence-building measures	Verification of information submitted in the PRI report	Interview with AINDA Energía & infraestructura's Management Qualitative and quantitative data verification through visual, documentary and public evidence Validation of information presented in public reports and reviewed by the Senior executive-level staff
49	CBM 4	Internal audit		
50	CBM 6	Internal review		